



Commerce 1DA3 Business Data Analytics Spring 2023 Course Outline

Operations Management Area DeGroote School of Business McMaster University

COURSE OBJECTIVE

This course provides an introduction to the application of inferential data analysis and statistics in decision-making. The concepts of statistical data analysis are applied to a variety of topics, including probability concepts, interval and confidence estimation, hypothesis testing, analysis of variance, simple and multiple linear regression, etc.

SCHEDULE AND CONTACT INFORMATION

<u>C01</u> :	MoWed	07:00PM - 10:00PM	BSB B135	
T01:	MoWed	06:00PM - 07:00PM	BSB B135	

Instructor:

Dr. Behrouz Bakhtiari

Teaching Assistants:

TBA on Avenue to Learn announcement section.

bakhtib@mcmaster.ca, (905) 525-9140 x23998

Office Hours:

By appointment (in-person or virtual)

COURSE ELEMENTS

Credit Value:	3	Leadership:	No	IT skills:	Yes	Global view:	Yes
A2L:	Yes	Ethics:	Yes	Numeracy:	Yes	Written skills:	No
Participation:	Yes	Innovation:	No	Group work:	No	Oral skills:	No
Evidence-based:	Yes	Experiential:	Yes	Final Exam:	Yes	Guest speaker(s):	No





COURSE DESCRIPTION

The main emphasis will be on the applications of inferential data analysis in business. Students learn different aspects of working with and making sense of data and learn how to use data to provide insight into different business problems. Students in this course will engage with concepts from <u>descriptive</u>, <u>diagnostic</u> as well as <u>predictive</u> analytics to address problems from different disciplines of business. Some examples include the application of visualization, probabilities, confidence intervals, hypothesis testing, simple and multiple regressions, etc. Application of data analysis and statistics techniques with spreadsheets (MS Excel) will also be introduced in the course.

Numerous examples will illustrate the practical applications of statistical analysis in business. Emphasis will be placed on connecting theory to real-world problems from different business disciplines.

LEARNING OUTCOMES

This course deals with basic statistical methods, in converting data into information, and further yet - into knowledge. Primary focus is on business related data, but data coming from other sources (e.g., economic, social, etc.) will also be explored, analyzed and discussed. Upon completion of the course, students will be able to:

- > understand, describe, summarize, visualize and interpret data (both qualitative and quantitative)
- > understand randomness and basic probability concepts (random variables, probability density functions, etc.)
- > estimate, test and draw inferences about important characteristics of data
- identify the hypothesis that needs to be tested and conduct hypothesis testing
- > understand output of different statistical analyses (outputs are usually similar regardless of the software used to perform the analysis).
- Understand, test and draw inference on comparisons between parameters relating to two or multiple populations
- > understand correlation and measure the strength of linear correlation between variables.
- > understand and use simple and multiple regression methods to perform predictive analytics based on data provided.





COURSE MATERIALS AND READINGS

Required: Slides (and other material) will be available on Avenue To Learn (http://avenue.mcmaster.ca)

- ➤ Business Statistics (Fourth Canadian Edition) by Sharpe, De Veaux, Velleman and Wright. ISBN: 978-0136726548 (the ISBN is for the physical book only, the version that comes with MyStatLab has a different ISBN).
- Note: MyStatLab is NOT required and is completely optional.

Please visit the <u>THIS LINK</u> to learn about the options and availability of the textbook at the campus bookstore.

Note: If you choose to purchase MyStatLab, you can use course code bakhtiari62951, at https://www.pearsonmylabandmastering.com/ to register for Pearson's MyLab Statistic. Email bakhtib@mcmaster.ca if you have any questions or concerns regarding registration for MyStatLab.

COURSE OVERVIEW AND ASSESSMENT

A breakdown of the course requirements and expectations including the weight given to each and due date are outlined below. Please note, missed tests/exams will receive a grade of zero unless the student has submitted and been approved for a **Notification of Absence or MSAF**. Your overall mark will be calculated as follows.

Component	weight
2 Assignment-submitted through Avenue to Learn	26%
Midterm exam	32%
Final Exam	42%
Total	100%

Bonus Marks: There will be opportunities to earn bonus marks in 1DA3. This small assignment/project is optional. I will involve performing some data analysis techniques discussed in the course using MS Excel. The project gives students an opportunity to earn bonus on their final exam mark. You will <u>not</u> lose any marks by not participating in the project.





COURSE DELIVERABLES

Course Deliverables

Assignments (26% - 2 assignments)

The assignments combined are worth 26% of your final grade and will be marked individually. Assignments will be submitted online (on Avenue to Learn) and marked automatically. The following table shows the dates when each assignment will become available.

Assignment number	Date available
1	May 16 to May 21
2	June 06 to June 11

Once available, each student will have <u>1 attempt</u> in the assignment. Material covered in each assignment will be announced on Avenue to Learn.

Midterm Exam (32%)

The midterm exam is mandatory. The midterm is in-person. The exam is tentatively scheduled as,

Exam	Date	Time	Location
Midterm	Friday, May 26	07:00PM	TBA

Final Exam (42%)

The final exam is cumulative. However, several chapters already tested in the midterm exam will be removed from the material covered in the final exam. The final exam is in-person.

Exam	Date	Time	Location
Final	Wednesday, June 14	07:00PM	TBA

Bonus (added to the final exam mark)

The bonus mark is awarded based on a small optional assignment/project defined towards the end of the course. You will be provided with data sets and will need to conduct data analysis based on the material taught in the course in MS Excel.

MyStatLab

The use of MyStatLab is <u>NOT</u> mandatory for this course and is absolutely optional. However, you can benefit from practice problems and exercises that the publisher offers to students. If you choose to purchase MyStatLab code with your hardcopy or eText, you still need to register on the publisher's website to access it.

https://www.pearsonmylabandmastering.com

In order to register as "Student" you require an access code (the MyStatLab code that you purchased) as well as a course ID. The course ID is **bakhtiari62951**.





Tutorials

Tutorial sessions are run by a Teaching Assistant. During these sessions additional practice problems from the material already discussed in the course will be solved and reviewed.

COMMUNICATION AND FEEDBACK

Students who wish to correspond with instructors or TAs directly via email must send messages that originate from their official McMaster University email account. This protects the confidentiality and sensitivity of information as well as confirms the identity of the student. Emails regarding course issues should NOT be sent to the Area Administrative Assistants. Instructors may solicit feedback via an informal course review with students by Week #4 to allow time for modifications in curriculum delivery.

REQUESTING RELIEF FOR MISSED ACADEMIC WORK

In the event of an absence for medical or other reasons, students should review and follow the Academic Regulation in the Undergraduate Calendar "Requests for Relief for Missed Academic Term Work" and the link below;

http://ug.degroote.mcmaster.ca/forms-and-resources/missed-course-work-policy/

ACADEMIC INTEGRITY

You are expected to exhibit honesty and use ethical behaviour in all aspects of the learning process. Academic credentials you earn are rooted in principles of honesty and academic integrity. **It is your responsibility to understand what constitutes academic dishonesty.**

Academic dishonesty is to knowingly act or fail to act in a way that results or could result in unearned academic credit or advantage. This behaviour can result in serious consequences, e.g. the grade of zero on an assignment, loss of credit with a notation on the transcript (notation reads: "Grade of F assigned for academic dishonesty"), and/or suspension or expulsion from the university.

For information on the various types of academic dishonesty please refer to the *Academic Integrity Policy*,





located at https://secretariat.mcmaster.ca/university-policies-

procedures- guidelines/

The following illustrates only three forms of academic dishonesty:

- plagiarism, e.g. the submission of work that is not one's own or for which other credit has been obtained.
- improper collaboration in group work.
- copying or using unauthorized aids in tests and examinations.

AUTHENTICITY/PLAGIARISM DETECTION

Some courses may use a web-based service (Turnitin.com) to reveal authenticity and ownership of student submitted work. For courses using such software, students will be expected to submit their work electronically either directly to Turnitin.com or via an online learning platform (e.g. A2L, etc.) using plagiarism detection (a service supported by Turnitin.com) so it can be checked for academic dishonesty.

Students who do not wish their work to be submitted through the plagiarism detection software must inform the Instructor before the assignment is due. No penalty will be assigned to a student who does not submit work to the plagiarism detection software.

All submitted work is subject to normal verification that standards of academic integrity have been upheld (e.g., on-line search, other software, etc.). For more details about McMaster's use of Turnitin.com please go to www.mcmaster.ca/academicintegrity.

COURSES WITH AN ON-LINE ELEMENT

In this course we will be using Avenue to Learn. Students should be aware that, when they access the electronic components of a course using these elements, private information such as first and last names, user names for the McMaster e-mail accounts, and program affiliation may become apparent to all other students in the same course.

The available information is dependent on the technology used. Continuation in a course that uses on-line elements will be deemed consent to this disclosure. If you have any questions or concerns about such disclosure please discuss this with the course instructor.





CONDUCT EXPECTATIONS

As a McMaster student, you have the right to experience, and the responsibility to demonstrate, respectful and dignified interactions within all of our living, learning and working communities. These expectations are described in the <u>Code of Student Rights & Responsibilities</u> (the "Code"). All students share the responsibility of maintaining a positive environment for the academic and personal growth of all McMaster community members, whether in person or online.

It is essential that students be mindful of their interactions online, as the Code remains in effect in virtual learning environments. The Code applies to any interactions that adversely affect, disrupt, or interfere with reasonable participation in University activities. Student disruptions or behaviours that interfere with university functions on online platforms (e.g. use of Avenue 2 Learn, WebEx or Zoom for delivery), will be taken very seriously and will be investigated. Outcomes may include restriction or removal of the involved students' access to these platforms.

ACADEMIC ACCOMMODATION OF STUDENTS WITH DISABILITIES

Students with disabilities who require academic accommodation must contact <u>Student Accessibility Services</u> (SAS) at 905-525-9140 ext. 28652 or <u>sas@mcmaster.ca</u> to make arrangements with a Program Coordinator. For further information, consult McMaster University's <u>Academic Accommodation of Students with Disabilities</u> policy.

ACADEMIC ACCOMMODATION FOR RELIGIOUS, INDIGENOUS OR SPIRITUAL OBSERVANCES (RISO)

Students requiring academic accommodation based on religious, indigenous or spiritual observances should follow the procedures set out in the RISO policy. Students should submit their request to their Faculty Office normally within 10 working days of the beginning of term in which they anticipate a need for accommodation or to the Registrar's Office prior to their examinations. Students should also contact their instructors as soon as possible to make alternative arrangements for classes, assignments, and tests.





EXTREME CIRCUMSTANCES

The University reserves the right to change the dates and deadlines for any or all courses in extreme circumstances (e.g., severe weather, labour disruptions, etc.). Changes will be communicated through regular McMaster communication channels, such as McMaster Daily News, A2L and/or McMaster email.

ACKNOWLEDGEMENT OF COURSE POLICIES

Your enrolment in this course will be considered to be an implicit acknowledgement of the course policies outlined above, or of any other that may be announced during lecture and/or on A2L. It is your responsibility to read this course outline, to familiarize yourself with the course policies and to act accordingly.

Lack of awareness of the course policies **cannot be invoked** at any point during this course for failure to meet them. It is your responsibility to ask for clarification on any policies that you do not understand.





COURSE SCHEDULE

Commerce 1DA3 Business Data Analytics Winter 2023 Course Schedule

Note: Depending on the pace of the lectures, the schedule below <u>may change</u>.

<u>Note</u>: If, for any reason, any section or part from the material stated in the table below is to be changed/removed from the covered material, it will be announced on the course webpage on Avenue.

Week (excl. reading week)	Reading Material		
#1	• Chapter 5: Sections 5.1 to 5.14 (inclusive).		
	• Chapter 6: Sections 6.1 to 6.5 (inclusive).		
	• Chapter 7: Sections 7.1 to 7.8 (inclusive).		
#2	• Chapter 8: Sections 8.1, 8.4, 8.5, 8.6.		
	• Chapter 9: Sections 9.1, 9.2, 9.4, 9.6, 9.8, 9.9, 9.10.		
#3	• Chapter 10: Sections 10.1 to 10.5 (inclusive).		
	• Chapter 11: Sections 11.1 to 11.6 (inclusive).		
#4	• Chapter 12: Sections 12.1 to 12.10 (inclusive).		
	Note: in 12.7, one-sided confidence interval is not covered.		
#5	• Chapter 13: Sections 13.1 to 13.5 (inclusive).		
	• Chapter 14: Sections 14.1 to 14.4 (inclusive).		
#6	• Chapter 18: Sections 18.1 to 18.4 (inclusive).		
#7	• Chapter 20: Sections 20.1 to 20.6 (inclusive).		
	Note: the calculation of adjusted R-squared is not included		