

**Commerce 2AB3  
Managerial Accounting I  
Summer 2024 Course Outline  
Accounting and Financial Management Area  
DeGroote School of Business  
McMaster University**

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***COURSE OBJECTIVE***

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An introduction to concepts underlying the use of cost accounting information for managerial planning and control and for inventory valuation. The nature and analysis of costs and the usefulness and limitations of accounting data for decision-making, including ethical considerations, will be discussed.

*McMaster Undergraduate Academic Calendar as of June 17, 2024*  
<https://academiccalendars.romcmaster.ca/content.php?catoid=53&navoid=10775>

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***INSTRUCTOR AND CONTACT INFORMATION***

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Lecture Time <b>Monday, 6:30PM-9:30PM</b> and <b>Wednesday, 6:30PM-9:30PM</b> Classroom Location: BSB B135
Instructor <b>Dr. Yaqin Hu</b> <a href="mailto:huy116@mcmaster.ca">huy116@mcmaster.ca</a> Office: DSB 328
Office Hours: Tuesday 2:00P-3:00PM or by appointment

<b>Name (TBA)</b>
Teaching Assistant
Email: TBA
Office: TBA
Office Hours: TBA

**Course website:** <https://avenue.mcmaster.ca/>

ALL course-related announcements and materials are posted at the course page on Avenue.

***COURSE ELEMENTS***

Credit Value: 3	Leadership: Yes	IT skills: Yes	Global view: Yes
A2L: Yes	Ethics: Yes	Numeracy: Yes	Written skills: Yes
Participation: Yes	Innovation: Yes	Group work: No	Oral skills: Yes
Evidence-based: Yes	Experiential: Yes	Final Exam: Yes	Guest speaker(s): No

***COURSE DESCRIPTION***

An introduction to concepts underlying the use of cost accounting information for managerial planning and control and for inventory valuation. The nature and analysis of costs and the usefulness and limitations of accounting data for decision-making, including ethical considerations, will be discussed.

*McMaster Undergraduate Academic Calendar as of June 17, 2024*

***LEARNING OUTCOMES***

Upon successful completion of this course, students will be able to:

- Define the different types of costs and conduct cost behaviour analysis.
- Determine the cost of a given cost object such as a product, a service, and a department.
- Use relevant cost information in making various product decisions including pricing, outsourcing, budgetary planning, and capital investments.
- Understand the significance of management control system in managing organizations and evaluating performance.
- Apply the principal of responsibility accounting in planning and control.

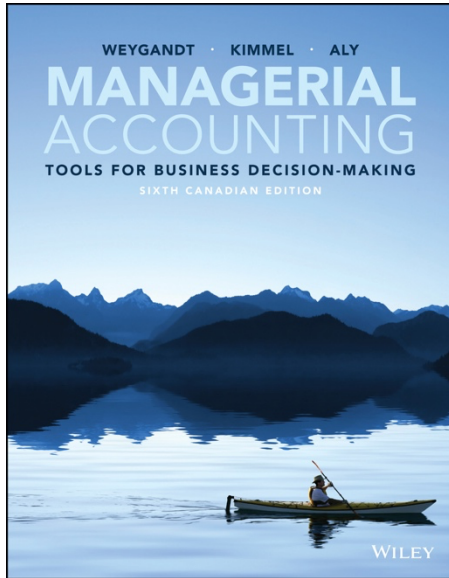
***COURSE OVERVIEW AND ASSESSMENT***

Learning in this course results primarily from in-class discussion and participation as well as out-of-class analysis. The balance of the learning results from the related readings, lectures, assignments, quizzes, and tests. All work will be evaluated on an individual basis except in certain cases where group work is explicitly specified. For group work, group members will share the same grade. NOTE: The use of a McMaster standard calculator is allowed during examinations in this course.

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**COURSE MATERIALS AND READINGS**

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**Required Textbook:**

**Managerial Accounting: Tools for Business Decision-Making**

Authors: Weygandt, Jerry J., Paul Kimmel, Ibrahim Aly.  
Canadian Edition, 6th Edition.  
John Wiley & Sons (Canada)

There are several purchase options available at McMaster bookstore. Please check the bookstore website for any update or more detailed information.

Option 1: Loose-leaf print text + WileyPLUS 1 semester license (includes e-text) package;  
ISBN **9781119731818** - \$99.00.

Option 2: WileyPLUS 1 semester license (includes e-text); ISBN **9781119731801** - \$76.95.

Option 3: E-Text 150-day Rental (e-text only, no access to WileyPLUS);  
ISBN **9781119731528** - \$61.95

For students who prefer to purchase eBook:

WileyPLUS includes access to the complete eBook. It also has other learning resources. For students who prefer to purchase an e-Textbook, a WileyPLUS course has been set up to redeem the purchased WileyPLUS access code. The following information is provided by the textbook publisher.

Course name: COMMERCE 2AB3 - MANAGERIAL ACCOUNTING - Spring 2024

Course Section ID: **B34527**

**Note:** WileyPLUS is **NOT** required for this course. It is optional for students who prefer to have e-Books instead of hard copy textbooks. All course-related information, materials, and announcements will be posted on Avenue. The purpose of setting up a WileyPLUS course is for students to access their purchased eBooks.

## *COURSE DELIVERABLES*

### *Online Quizzes (Quiz #1: 10%, Quiz #2: 10%, and Quiz #3: 10% = 30% in total)*

- (1) Quizzes are accessible in Avenue. The quiz available date/time and end date/time are in the table below. Any changes to these dates will be announced in Avenue. The wide window is provided to accommodate any professional and personal commitments.

<i>Quiz</i>	<i>Content</i>	<i>Quiz Available Time</i>	<i>Quiz End Time</i>
Quiz 1 (10%)	Chapter 1 and 2	June 26 @ 7:00PM	June 29 @ 11:59PM
Quiz 2 (10%)	Chapter 3 and 4	July 08 @ 7:00PM	July 11 @ 11:59PM
Quiz 3 (10%)	Chapter 6 and 7	July 22 @ 7:00PM	July 25 @ 11:59PM

- (2) **Each quiz is open book, open notes, and open internet.** Students can talk to and work with others and/or work individually. However, quiz submissions must be individual. The instructor and TA do not help with any quiz questions before the quiz ends.
- (3) **Each quiz is timed (2 hours or 120 minutes) and allows one attempt. The timer starts when the student launches the quiz. Once start a quiz, you have 2 consecutive hours to complete it.** When the time limit of 2 hours expires, Avenue automatically submits the quiz. Each quiz is designed to take 20-30 minutes to finish. A longer time frame of 2 hours is allowed in case students have academic accommodations or need more time for working in groups.
- (4) Quiz questions are shuffled and are presented to students in a different order. One question is shown per page. In this way, students working in groups cannot just copy each other. Each quiz is automatically graded. Solutions to quizzes will be available after the quiz ends.
- (5) **Note that the quiz end time is “hard stop” in Avenue.** If you prefer to have 2 hours to finish the quiz, the latest time to start each quiz is 9:59PM on the quiz end date. For example, the latest time to start Quiz 1 is 9:59PM on June 29 to have at least 2 hours to finish the quiz. If you start the quiz at 11:00PM on the quiz end date, you have 59 minutes to finish the quiz.
- (6) **No make-up quiz is offered.** Due to the wide window (3 days) that each quiz is open and the generous time frame (2 hours) that students can start and finish each quiz, no make-up quiz will be offered in any circumstances. The weight of any missed quiz is shifted to the final exam. For example, if a student misses Quiz #1, the student’s final exam will account for 50% instead of 40%. If a student misses all three quizzes, the final exam will account for 70% instead of 40%.

### *Midterm Exam (30%)*

There is one **closed-book, in-class** midterm exam on **July 15**, that accounts for 30% of the final grade. Several versions of the exam will be randomly generated and distributed to students. The midterm exam is an individual work and students should finish the exam on their own.

### *Final Exam (40%)*

There is one **closed-book, in-class, and cumulative** final exam on **August 7**, that accounts for 40% of the final grade. Several versions of the exam will be randomly generated and distributed to students. The final exam is an individual work and students should finish the exam on their own.

### *GRADE CONVERSION CHART*

Letter Grade	Percent	Points
A+	90-100	12
A	85-89	11
A-	80-84	10
B+	77-79	9
B	73-76	8
B-	70-72	7
C+	67-69	6
C	63-66	5
C-	60-62	4
D+	57-59	3
D	53-56	2
D-	50-52	1
F	0-49	0

The above grade conversion chart follows the Undergraduate Grading system listed at <https://registrar.mcmaster.ca/exams-grades/grades/#tab-20>  
Any changes or updates will strictly follow the university policy.

### *COMMUNICATION AND FEEDBACK*

Students who wish to correspond with instructors directly via email must send messages that originate from their **official McMaster University email account**. This protects the confidentiality and sensitivity of information as well as confirms the identity of the student. Emails regarding course issues should NOT be sent to the Area Administrative Assistants. **Please put course name (for example, 2AB3) on the subject line. Emails are usually replied within 24 hours.**

All students must receive feedback regarding their progress prior to the final date by which a student may cancel the course without failure by default.

- For Level 1 and Level 2 courses, this feedback must equal a minimum of 20% of the final grade.
- For Level 3 courses and above, this feedback must equal a minimum of 10% of the final grade.

### *REQUESTING RELIEF FOR MISSED ACADEMIC WORK*

In the event of an absence for medical or other reasons, students should review and follow the Academic Regulation in the Undergraduate Calendar [“Requests for Relief for Missed Academic Term Work”](#) and the link below;

<http://ug.degroote.mcmaster.ca/forms-and-resources/missed-course-work-policy/>

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## *GENERATIVE AI*

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Students may use generative AI in this course in accordance with the guidelines outlined for each assessment, and so long as the use of generative AI is referenced and cited following citation instructions given in the syllabus. Use of generative AI outside assessment guidelines or without citation will constitute academic dishonesty. It is the student's responsibility to be clear on the limitations for use for each assessment and to be clear on the expectations for citation and reference and to do so appropriately.

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## *ACADEMIC INTEGRITY*

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You are expected to exhibit honesty and use ethical behaviour in all aspects of the learning process. Academic credentials you earn are rooted in principles of honesty and academic integrity. **It is your responsibility to understand what constitutes academic dishonesty.**

Academic dishonesty is to knowingly act or fail to act in a way that results or could result in unearned academic credit or advantage. This behaviour can result in serious consequences, e.g. the grade of zero on an assignment, loss of credit with a notation on the transcript (notation reads: "Grade of F assigned for academic dishonesty"), and/or suspension or expulsion from the university.

For information on the various types of academic dishonesty please refer to the [Academic Integrity Policy](https://secretariat.mcmaster.ca/university-policies-procedures-guidelines/), located at <https://secretariat.mcmaster.ca/university-policies-procedures-guidelines/>

The following illustrates only three forms of academic dishonesty:

- plagiarism, e.g. the submission of work that is not one's own or for which other credit has been obtained.
- improper collaboration in group work.
- copying or using unauthorized aids in tests and examinations.

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## *AUTHENTICITY/PLAGIARISM DETECTION*

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*Some courses may* use a web-based service (Turnitin.com) to reveal authenticity and ownership of student submitted work. For courses using such software, students will be expected to submit their work electronically either directly to Turnitin.com or via an online learning platform (e.g. A2L, etc.) using plagiarism detection (a service supported by Turnitin.com) so it can be checked for academic dishonesty.

Students who do not wish their work to be submitted through the plagiarism detection software must inform the Instructor before the assignment is due. No penalty will be assigned to a student who does not submit work to the plagiarism detection software.

**All submitted work is subject to normal verification that standards of academic integrity have been upheld** (e.g., on-line search, other software, etc.). For more details about McMaster's use of Turnitin.com please go to [www.mcmaster.ca/academicintegrity](http://www.mcmaster.ca/academicintegrity).

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## ***COURSES WITH AN ON-LINE ELEMENT***

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**Some courses may** use on-line elements (e.g. e-mail, Avenue to Learn (A2L), LearnLink, web pages, capa, Moodle, ThinkingCap, etc.). Students should be aware that, when they access the electronic components of a course using these elements, private information such as first and last names, user names for the McMaster e-mail accounts, and program affiliation may become apparent to all other students in the same course.

The available information is dependent on the technology used. Continuation in a course that uses on-line elements will be deemed consent to this disclosure. If you have any questions or concerns about such disclosure please discuss this with the course instructor.

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## ***ONLINE PROCTORING***

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**Some courses may** use online proctoring software for tests and exams. This software may require students to turn on their video camera, present identification, monitor and record their computer activities, and/or lock/restrict their browser or other applications/software during tests or exams. This software may be required to be installed before the test/exam begins.

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## ***CONDUCT EXPECTATIONS***

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As a McMaster student, you have the right to experience, and the responsibility to demonstrate, respectful and dignified interactions within all of our living, learning and working communities. These expectations are described in the *Code of Student Rights & Responsibilities* (the “Code”). All students share the responsibility of maintaining a positive environment for the academic and personal growth of all McMaster community members, **whether in person or online.**

It is essential that students be mindful of their interactions online, as the Code remains in effect in virtual learning environments. The Code applies to any interactions that adversely affect, disrupt, or interfere with reasonable participation in University activities. Student disruptions or behaviours that interfere with university functions on online platforms (e.g. use of Avenue 2 Learn, WebEx or Zoom for delivery), will be taken very seriously and will be investigated. Outcomes may include restriction or removal of the involved students’ access to these platforms.

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## ***ACADEMIC ACCOMMODATION OF STUDENTS WITH DISABILITIES***

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Students with disabilities who require academic accommodation must contact [Student Accessibility Services \(SAS\)](#) at 905-525-9140 ext. 28652 or [sas@mcmaster.ca](mailto:sas@mcmaster.ca) to make arrangements with a Program Coordinator. For further information, consult McMaster University’s *Academic Accommodation of Students with Disabilities* policy.

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## ***ACADEMIC ACCOMMODATION FOR RELIGIOUS, INDIGENOUS OR SPIRITUAL OBSERVANCES (RISO)***

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Students requiring academic accommodation based on religious, indigenous or spiritual observances should follow the procedures set out in the [RISO](#) policy. Students should submit their request to their Faculty Office **normally within 10 working days** of the beginning of term in which they anticipate a need for accommodation or to the Registrar’s Office prior to their examinations. Students should also contact their instructors as soon as possible to make alternative arrangements for classes, assignments, and tests.

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## ***COPYRIGHT AND RECORDING***

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Students are advised that lectures, demonstrations, performances, and any other course material provided by an instructor include copyright protected works. The Copyright Act and copyright law protect every original literary, dramatic, musical and artistic work, **including lectures** by University instructors. The recording of lectures, tutorials, or other methods of instruction may occur during a course. Recording may be done by either the instructor for the purpose of authorized distribution, or by a student for the purpose of personal study. Students should be aware that their voice and/or image may be recorded by others during the class. Please speak with the instructor if this is a concern for you.

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## ***EXTREME CIRCUMSTANCES***

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The University reserves the right to change the dates and deadlines for any or all courses in extreme circumstances (e.g., severe weather, labour disruptions, etc.). Changes will be communicated through regular McMaster communication channels, such as McMaster Daily News, A2L and/or McMaster email.

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## ***RESEARCH USING HUMAN SUBJECTS***

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All researchers conducting research that involves human participants, their records or their biological material are required to receive approval from one of McMaster's Research Ethics Boards before (a) they can recruit participants and (b) collect or access their data. Failure to comply with relevant policies is a research misconduct matter. Contact these boards for further information about your requirements and the application process.

McMaster Research Ethics Board (General board): <https://reo.mcmaster.ca/>

Hamilton Integrated Research Ethics Board (Medical board): <http://www.hireb.ca/>

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## ***ACKNOWLEDGEMENT OF COURSE POLICIES***

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Your enrolment in this course will be considered to be an implicit acknowledgement of the course policies outlined above, or of any other that may be announced during lecture and/or on A2L. **It is your responsibility to read this course outline, to familiarize yourself with the course policies and to act accordingly.**

Lack of awareness of the course policies **cannot be invoked** at any point during this course for failure to meet them. It is your responsibility to ask for clarification on any policies that you do not understand.



**COMMERCE 2AB3 SUMMER 2024 COURSE SCHEDULE**

WEEK	DATE	BEFORE CLASS PRACTICE IN TEXTBOOK	CONTENT	AFTER CLASS PRACTICE IN TEXTBOOK
1	June 24	CH1 Self-Study Questions 1, 2, 3, 4, 5, 6, 7	Lecture: Course Outline Chapter 1	E1.3, E1.4, E1.5, E1.6, E1.7, E1.8
	June 26	CH2 Self-Study Questions 1, 2, 3, 4, 5, 6, 7, 8, 9	Lecture: Chapter 2 <b>Quiz #1 (10%) Available</b>	E2.19, E2.20, E2.21, E2.24, E2.26, E2.28
2	July 1	Canada Day: No Classes		
	July 3	CH3 Self-Study Questions 1, 2, 3, 4, 5, 6, 7, 8, 9	Lecture: Chapter 3	E3.17, E3.22, E.3.23, E3.24
3	July 8	CH4 Self-Study Questions 1, 2, 3, 4, 5, 6, 7, 8, 9, 10	Lecture: Chapter 4 <b>Quiz #2 (10%) Available</b>	E4.17, E4.18, E4.20, E4.21, E4.22, E4.25
	July 10	CH5 Self-Study Questions 1, 2, 3, 4, 5, 8, 9, 10	Lecture: Chapter 5	E5.17, E5.19, E5.21, E5.26, E5.27
4	July 15	<b>In-class Midterm (30%, Chapter 1, 2, 3, 4, and 5)</b>		
	July 17	CH6 Self-Study Questions 1, 2, 3, 4, 5, 6, 7, 8	Lecture: Chapter 6	BE6.1, BE6.2, E6.22, E6.25, E6.26, E6.28, E6.29(b and c), E6.32, E6.35
5	July 22	CH7 Self-Study Questions 1, 2, 3, 4, 5, 6, 7, 8, 9, 10	Lecture: Chapter 7 <b>Quiz #3 (10%) Available</b>	E7.18, E7.21, E7.22, E7.26, E7.32
	July 24	CH9 Self-Study Questions 1, 2, 3, 4, 5, 7, 8	Lecture: Chapter 9	E9.16, E9.17, E9.19, E9.20, E9.26, E9.31a, E9.32(a), E9.33a
6	July 29	CH10 Self-Study Questions 1, 2, 3, 4, 5, 6, 7, 8, 9	Lecture: Chapter 10	E10.17, E10.19, E10.20, E10.21, E10.26, E10.27, E10.29
	July 31		Final Exam Review	
7	August 5	Civic Holiday: No Classes		
	August 7	<b>In-class Final Exam (40%, Cumulative)</b>		

\*NOTE: Course outline is subject to change at the instructor's discretion.  
Please check other important academic dates on <https://academiccalendars.romcmaster.ca/>

----- End of Commerce 2AB3 Course Outline -----