



Commerce 4BX3 Social Entrepreneurship Winter 2025 Course Outline

HR & Management
DeGroote School of Business
McMaster University

COURSE DESCRIPTION

This course invites you to explore the world of entrepreneurial ventures in a variety of contexts, using experiential learning to gain practical insights into the challenges entrepreneurs face. We'll focus on key topics in the field of entrepreneurship, social entrepreneurship, and intrapreneurship, examining the different business models used to balance social impact and financial success. Along the way, you'll grapple with real-world challenges facing these entrepreneurs in identifying opportunities, creating business models, securing funding, driving growth, and measuring success.

Through a combination of case studies, guest speakers, lectures, group projects, and class discussions, you will explore real-world entrepreneurial challenges and develop critical thinking and problem-solving skills essential for entrepreneurial success. Whether your career goals involve starting a business, innovating within an organization, or pursuing other paths, this course offers valuable insights into entrepreneurial mindsets and behaviors. The class consists of learning about risk and failure and growing from the experience. It will emphasize learning to transform ideas into viable business concepts, conducting research, crafting business plans, and presenting ideas for market validation.

INSTRUCTOR AND CONTACT INFORMATION

Instructor Javid Nafari

nafarij@mcmaster.ca

Office: TAB 104 G/H Office Hours: after class Class Time: Wednesdays 2:30PM - 5:20PM Teaching Assistant Sulan Kith

kiths@mcmaster.ca

Office Hours: By appointment (virtual)





COURSE ELEMENTS

Credit Value: Leadership: Yes IT skills: No Global view: Yes Ethics: Written skills: A2L: Yes Yes Numeracy: No Yes Innovation: Yes Group work: Participation: Yes Yes Oral skills: Yes Evidence-based: Yes Experiential: Yes Final Exam: Guest speaker(s): Yes No

COURSE INFORMATION

Lectures: 3hrs per week

Course Delivery Mode: In-person

ACTIVITY	DELIVERY	DESCRIPTION	TOOL(S)
Lecture Core Content	Synch	Live in-person lectures, case discussions, and guest speakers	TopHat for participation
Readings	Asynch	Tied to weekly in-class discussion	Readings from case coursepack, assigned book, podcasts listed below
Group Discussions	Synch Asynch	Discussion groups during lecture In-person and/or Microsoft Teams private groups	Microsoft Teams and/or other tools of your choosing

COURSE LEARNING OUTCOMES

Ideas and skills learned in this course will better enable students to:

- Improve understanding of entrepreneurship and how it differs from conventional business and non-profit enterprises.
- Develop an appreciation for the process of starting an enterprise, including obtaining funding, measuring impact, innovation, and scaling.
- Evaluate potential opportunities and risks in the entrepreneurial journey, and the strategies, structures, and processes that can manage these challenges.
- Have the ability to identify different organizational structures and their distinct advantages and disadvantages.
- Gain exposure to the realities of entrepreneurship through direct interaction with entrepreneurs, and refine understanding of the possible approaches to confronting and managing some of these challenges.
- Use critical thinking and problem solving within the entrepreneurial context.





COURSE MATERIALS AND READINGS

Required Text: McKelvey, J. 2020. The Innovation Stack: Building an Unbeatable Business One Crazy Idea at a Time. Portfolio/Penguin. You may also purchase a secondhand copy.

The following cases are required:

- 1. Social Entrepreneurship on Fogo Island (A)
- 2. GenapSys: Business Models for the Genome
- 3. Rwanda Backpackers
- 4. Neechie Gear: Pivoting in an Aboriginal Start-up
- 5. Ford Motor Company: New Shades of Green Through Soy Foam
- 6. A New Vision for the Stratford Festival

Cases are available online as a course pack from: https://hbsp.harvard.edu/import/1246208
Each student must purchase the course pack from the Harvard website.

Podcasts are listed below in the course schedule.

TopHat: https://app.tophat.com/e/595766

We will be using Top Hat (https://tophat.com) for class participation. Top Hat is an educational platform that integrates interactive features into learning materials, enhancing class engagement and comprehension. For instructions on how to download the Top Hat app, please refer to our Student's Getting Started Guide online.

If you already have a Top Hat account, go to the link above to be taken directly to our course. If you are new to Top Hat:

- Go to https://app.tophat.com/register/student
- Click "Search by the school" and input the name of our school
- Search for our course with the following Join Code: [JOIN CODE]

Important! You cannot create a Top Hat account using the mobile application, please first sign-up (using your school issued email address) and enrol into the course using a web browser.

If you have any difficulties, please contact Top Hat Support:

- Press "?" in your app or upper right corner of your screen or visit the Support Site Articles: https://support.tophat.com/s/
- Through their contact form: https://success.tophat.com/s/contact-main

Optional: Access to AI tools for idea generation (e.g. ChatGPT), research (e.g. ResearchRabbit), and/or visualizing data (Neuralpit); podcast tools for recording and editing (e.g., GarageBand, Audacity, Podcastle, etc.).





COURSE EVALUATION

Your final grade will be calculated as follows:

GRADE COMPONENT	WEIGHT	DESCRIPTION
Class participation	15%	Quality of contribution to the class discussions, group work, and guest speaker sessions.
Reflection : Critically Evaluate a Social Issue of your Choosing	15%	Individual written report
Report: Interview with an entrepreneur	30%	Individual written report
Group Project: Entrepreneurship Podcast	40%	Group audio recording
Total	100%	

COURSE DELIVERABLES

Class Participation (15%)

You are expected to read all case studies and contribute to class and group discussions. Your grade will be determined by a range of participation activities: **self-evaluation and teacher evaluation**, based on the *quality* of your contributions, and/or case quizzes. **You must also have a name card displayed in every class** so that I can confirm your participation. Failure to do so will result in a participation grade of zero for that class. **Attendance is mandatory in sessions with guest speakers**, and <u>active participation</u> (engagement with the guest speaker, asking thoughtful questions etc.) <u>is critical</u>.

Absence in class will result in a score of zero for that week's participation unless you submit official documentation or reach out to me in advance. Students who have **legitimate and documented reasons** for missing class can choose to submit a *one-page summary of the case study for the week with 3 discussion points*, in lieu of class participation. If there is no case study that week, please submit a summary of the book chapter for that week.

Reflection Paper: Critically Evaluate a Social Issue of your Choosing (15%)

Students will write a 2-page single-spaced reflection paper that identifies a pressing social problem. Students should explain how capitalism has contributed to the social issue (making it worse) and how capitalism can (possibly) address the issue (making it better). See the reflection rubric on Avenue for evaluation criteria.





Report: Interview with an Entrepreneur (30%)

Students will be required to conduct an interview with an entrepreneur **IN PAIRS**. While *highly encouraged to look locally*, your interview can be done over zoom with entrepreneurs outside of Hamilton. Students must *record their interviews* with the entrepreneurs, so that the exact transcript can be used when writing the report **AND** because the interviews will be used later to create the podcast.

PLEASE ENSURE HIGH QUALITY AUDIO RECORDINGS!!

The **focus of the interviews** should be on:

- o Understanding why the individual decided to be an entrepreneur and what they did previously.
- o Discovering how the individual came to be interested in the particular opportunity.
- Revealing the process the entrepreneur used to evaluate the feasibility of their opportunity and what adjustments were made as a result.
- Highlighting the biggest challenges the individual faced during start-up and daily operation.
 We will develop interview questions together in class.

This is an . Email it to the TA, by 5pm Friday of the first week of class, and receive full participation marks for the first class. You deserve credit for actually reading the course outline – thank you! After conducting the interviews, students are expected to **INDIVIDUALLY write a 4–6 page report** (Times New Roman 12, single spaced, 1-inch margins) that includes the entrepreneur's personal drivers, opportunity identification and evaluation process, and key challenges. Use content from lectures to understand and articulate the entrepreneur's journey.

Group Project: Entrepreneurship Podcast (30%)

Over the second half of the semester, you will have the opportunity to work in **groups of 5-6** to create a podcast. Using the three entrepreneur interviews from your group members and voice-over narrative, you should develop a ~15 min podcast to be presented in the final days of class. Please upload your podcast as an MP3 or MP4 file in Avenue to Learn.

The podcast should focus on an insight into the entrepreneurial journey. Potential topics include but are not limited to: creating and/or evaluating the opportunity, financing the venture, growth options, innovation, scaling, or other entrepreneurial topic discussed with me. The podcast serves a **dual purpose**; in addition to educating the listener about an element of entrepreneurship, the podcast should tell a story. You will be evaluated based on the depth of the entrepreneurial insights and the creativity and quality of your storytelling.

At the end of the semester, peer evaluations of the contribution of each group member may result in adjustments to individual grades. Student groups can meet with me throughout the duration of the course to provide regular updates on their progress and to discuss any challenges the group may be facing. **Do NOT** wait until the end of the semester to bring forward group issues.





LATE ASSIGNMENTS

Assignments are due on Avenue to Learn by the <u>start</u> of the class on their due dates. Emailed assignments will NOT be accepted unless previous arrangements have been made with me due to documented medical reasons or other similar concerns. After the beginning of class, a late penalty will be assigned (15% per day).

COMMUNICATION AND FEEDBACK

For most course issues, students should **post the question in the discussion chat on Avenue to Learn**. This allows other students to see the answers to the (commonly asked) question. I will respond to the Discussion board within 24-48 hours (with the exception of holiday weekends).

For personal questions, students who wish to correspond with the instructor or TA directly via email must send messages that originate from their official McMaster University email account. This protects the confidentiality and sensitivity of information as well as confirms the identity of the student. **Do not** send emails using Avenue as they may not be received by the instructor or the TA.

All students will receive feedback regarding their progress prior to the final date by which a student may cancel the course without failure by default.

For	Level	1 and	Level	2 courses.	this	feedback 1	nust ear	ual a m	inimum d	of 20%	of the	final	grade.
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☐ For Level 3 courses and above, this feedback must equal a minimum of 10% of the final grade.

Instructors may solicit feedback via an informal course review with students by Week #4 to allow time for modifications in curriculum delivery.

Students who have concerns about the course content, evaluation methods, or delivery should first reach out to the course instructor. If your concern remains unresolved after speaking with the instructor, you may then reach out to the relevant Area Chair for further consideration.

REQUESTING RELIEF FOR MISSED ACADEMIC WORK

In the event of an absence for medical or other reasons, students should review and follow the Academic Regulation in the Undergraduate Calendar "Requests for Relief for Missed Academic Term Work" and the link below:

http://ug.degroote.mcmaster.ca/forms-and-resources/missed-course-work-policy/

* Non-Commerce students must follow the Missed Course Work protocols outlined by their home faculty and Program Office.





COURSE MODIFICATION

From time to time there may be a need to remove/add topics or to change the schedule or the delivery format. If these are necessary, you will be given as much advance notice as possible.

GENERATIVE AI

Acknowledgement of AI tools Usage. You may use AI to help you in the process of completing the assignments in this course but if you submit the AI output as your own work, then it is considered Academic Misconduct. You are also responsible for verifying all of the outputs. As AI was not present in class and is limited in its response, simply copying from AI will not result in a high-quality assignment or high grade. You are expected to use AI only as a guide and to work from there to develop a more tailored, accurate, empathic, and critical answer to the assignment.

Acting with integrity means that if you use any AI tools for idea generation (e.g. ChatGPT), research (e.g. ResearchRabbit), visualizing data (Neuralpit) or to improve your writing (e.g. a paraphrasing tool like Quilbot) then you must be transparent about what AI you used and how. Include this acknowledgement in your appendices: specifically, include the prompts you gave and the outputs you received. If you did NOT use AI tools, please state this in an appendix. You must also cite any parts of your assignments that come from AI, just as you would cite any other research sources.

Certain assignments may have specific instructions for the use of AI tools and how you report them. Please follow all guidelines carefully.

ACADEMIC INTEGRITY

You are expected to exhibit honesty and use ethical behaviour in all aspects of the learning process. Academic credentials you earn are rooted in principles of honesty and academic integrity. It is your responsibility to understand what constitutes academic dishonesty.

Academic dishonesty is to knowingly act or fail to act in a way that results or could result in unearned academic credit or advantage. This behaviour can result in serious consequences, e.g. the grade of zero on an assignment, loss of credit with a notation on the transcript (notation reads: "Grade of F assigned for academic dishonesty"), and/or suspension or expulsion from the university. For information on the various types of academic dishonesty please refer to the <u>Academic Integrity Policy</u>.

The following illustrates select forms of academic dishonesty:

- plagiarism, e.g. the submission of work that is not one's own or for which other credit has been obtained. This includes using AI tools without acknowledgement (see above for expected acknowledgement).
- improper collaboration in group work.
- copying or using unauthorized aids in tests and examinations.





AUTHENTICITY/PLAGIARISM DETECTION

Some courses may use a web-based service (Turnitin.com) to reveal authenticity and ownership of student submitted work. For courses using such software, students will be expected to submit their work electronically either directly to Turnitin.com or via an online learning platform (e.g. A2L, etc.) using plagiarism detection (a service supported by Turnitin.com) so it can be checked for academic dishonesty.

Students who do not wish their work to be submitted through the plagiarism detection software must inform the Instructor before the assignment is due. No penalty will be assigned to a student who does not submit work to the plagiarism detection software.

All submitted work is subject to normal verification that standards of academic integrity have been upheld (e.g., online search, other software, etc.). For more details about McMaster's use of Turnitin.com please go to www.mcmaster.ca/academicintegrity.

COURSES WITH AN ONLINE ELEMENT

Some courses may use online elements (e.g. email, Avenue to Learn, LearnLink, web pages, capa, Moodle, ThinkingCap, etc.). Students should be aware that, when they access the electronic components of a course using these elements, private information such as first and last names, usernames for the McMaster email accounts, and program affiliation may become apparent to all other students in the same

course. The available information is dependent on the technology used. Continuation in a course that uses online elements will be deemed consent to this disclosure. If you have any questions or concerns about such disclosure please discuss this with the course instructor.

CONDUCT EXPECTATIONS

As a McMaster student, you have the right to experience, and the responsibility to demonstrate, respectful and dignified interactions within all of our living, learning and working communities. These expectations are described in the <u>Code of Student Rights & Responsibilities</u> (the "Code"). All students share the responsibility of maintaining a positive environment for the academic and personal growth of all McMaster community members, **whether in person or online**.

It is essential that students be mindful of their interactions online, as the Code remains in effect in virtual learning environments. The Code applies to any interactions that adversely affect, disrupt, or interfere with reasonable participation in University activities. Student disruptions or behaviours that interfere with university functions on online platforms (e.g. use of Avenue 2 Learn, WebEx or Zoom for delivery), will be taken very seriously and will be investigated. Outcomes may include restriction or removal of the involved students' access to these platforms.





ACADEMIC ACCOMMODATION OF STUDENTS WITH DISABILITIES

Students with disabilities who require academic accommodation must contact <u>Student Accessibility Services</u> (SAS) at 905-525-9140 ext. 28652 or <u>sas@mcmaster.ca</u> to make arrangements with a Program Coordinator. For further information, consult McMaster University's <u>Academic Accommodation of Students with Disabilities</u> policy.

ACADEMIC ACCOMMODATION FOR RELIGIOUS, INDIGENOUS OR SPIRITUAL OBSERVANCES (RISO)

Students requiring academic accommodation based on religious, indigenous or spiritual observances should follow the procedures set out in the <u>RISO</u> policy. Students should submit their request to their Faculty Office *normally within 10 working days* of the beginning of term in which they anticipate a need for accommodation <u>or</u> to the Registrar's Office prior to their examinations. Students should also contact their instructors as soon as possible to make alternative arrangements for classes, assignments, and tests.

COPYRIGHT AND RECORDING

Students are advised that lectures, demonstrations, performances, and any other course material provided by an instructor include copyright protected works. The Copyright Act and copyright law protect every original literary, dramatic, musical and artistic work, **including lectures** by University instructors.

The recording of lectures, tutorials, or other methods of instruction may occur during a course. Recording may be done by either the instructor for the purpose of authorized distribution, or by a student for the purpose of personal study. Students should be aware that their voice and/or image may be recorded by others during the class. Please speak with the instructor if this is a concern for you.

EXTREME CIRCUMSTANCES

The University reserves the right to change the dates and deadlines for any or all courses in extreme circumstances (e.g., severe weather, labour disruptions, etc.). Changes will be communicated through regular McMaster communication channels, such as McMaster Daily News, Avenue to Learn and/or McMaster email.

ACKNOWLEDGEMENT OF COURSE POLICIES





Your enrolment in this course will be considered to be an implicit acknowledgement of the course policies outlined above, or of any other that may be announced during lecture and/or on A2L. It is your responsibility to read this course outline, to familiarize yourself with the course policies and to act accordingly. Lack of awareness of the course policies cannot be invoked at any point during this course for failure to meet them. It is your responsibility to ask for clarification on any policies that you do not understand.

COURSE SCHEDULE

Week	Topic	Assigned Work	Assignments Due
Class 1 Jan. 8	Entrepreneurial Journey	Course Overview	
	Creating	PODCAST: Disruptors for GOOD podcast: Choose one to share with the class CASE STUDY: Social Entrepreneurship on	
Class 2 Jan. 15	Opportunities:	Fogo Island (A)	
Jan. 13	Purpose	Instructions for the Entrepreneur Interview + Developing Questions	
Class 3		READING: Ch. 1, 2, and 3: Entrepreneurs and Perfect Problems, Bob and the Pyramid,	
	Experimenting with Business Models: Lean Start-up	Squaring Up	
Jan. 22		CASE STUDY: GenapSys: Business Models	
		for the Genome	
		READING: Ch. 4: The Innovation Stack	
Class 4 Jan. 29	Financing: Resources v. Control	CASE STUDY: Rwanda Backpackers	
		GUEST SPEAKER 1: to be confirmed	
		READING (provided on A2L): Burnell, D.,	
Class 5 Feb. 5	Podcast & Narrative Workshop	Neubert, E., & Fisher, G. (2023). Venture tales:	
		Practical storytelling strategies underpinning entrepreneurial narratives. <i>Business</i>	
		Horizons, 66(3), 325-346.	
		PODCAST: Startup Podcast – Gimlet 1: How	
		Not to Pitch a Billionaire	
		https://open.spotify.com/episode/5BAbYcpOF Yzv2ED7bilzLh?si=738948164d094ef3	
		12v2LD/UII2LII:81-/307401040074CI3	





		READING: Ch. 12: When							
Class 6 Feb. 12	Measuring Success & Failure: Pivoting & Scaling	CASE STUDY: Neechie Gear: Pivoting in an Aboriginal Start-up GUEST SPEAKER 2: to be confirmed	Reflection Paper on Feb. 5 @ 11:59 PM						
	Reading Week								
Class 7 Feb. 26	Prep Class	READING: Ch. 13 and 14: Stack Attack, The Invisible Army Meetings to discuss entrepreneur interview and group podcast							
Class 8 March 5	Innovating: A System Perspective	PODCASTS: (Pick 1 to discuss in class) 1. The Surprising Habits of Original Thinkers Adam Grant https://www.ted.com/talks/adam grant the_surprising_habits_of_original_thinkers?language=en 2. How Boredom Can Lead to Your Most Brilliant Ideas Manoush Zomorodi https://www.ted.com/talks/manoush_zomorodi https://www.ted.com/talks/manoush_zomorodi how boredom_can_lead_to_your_most_brilliant_ideas?utm_campaign=tedspread&utm_medium=referral&utm_source=tedcomshare 3. Need a New Idea? Start at the Edge of What is Known Vittorio Loreto https://www.ted.com/talks/vittorio_loretoned_anew_idea_start_at_the_edge_of_what_is_known?utm_campaign=tedspread&utm_medium=referral&utm_source=tedcomshare 4. Embrace the Remix Kirby Fergusonhttps://www.ted.com/talks/kirby_fergusonembrace_the_remix?referrer=playlist-kickstart_your_creativity GUEST SPEAKER 3: to be confirmed CASE STUDY: Ford Motor Company: New	Report: Interview with an Entrepreneur due before class						
Class 9 March 12	Innovating in Firms: Intrapreneurship	CASE STUDY: Ford Motor Company: New Shades of Green Through Soy Foam Meetings to discuss group podcast							





Class 10 March 19	Guest Speaker & Prep Class	READING: Ch. 17 and 18: How it Feels, Back to Zero GUEST SPEAKER 4: to be confirmed GUEST SPEAKER 5: to be confirmed	
Class 11 March 26	Impacting Society: Social & Cultural Entrepreneurship (Purpose Remixed)	CASE STUDY: A New Vision for the Stratford Festival	
Class 12 April 2	Podcast Discussion Session Course reflections and wrap-up	***Attendance is required***	Group Project: Entrepreneurship Podcasts due before class